

## Kossan finalises remediation of recruitment fees

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## **CORPORATE NEWS**

Thursday, 11 Jun 2021



In a filing with Bursa Malaysia yesterday, the company said it has paid a total remediation fee of RM29mil to its migrant workers to-date.

KUALA LUMPUR: Kossan Rubber Industries Bhd has finalised the remediation of its recruitment fees to migrant workers of RM54mil.

In a filing with Bursa Malaysia yesterday, the company said it has paid a total remediation fee of RM29mil to its migrant workers to-date.

The remediation payment programme was initially targeted to be completed within 18 months with the final payment in March 2022.

Kossan has decided to accelerate the payment of the balance remediation fee in a lump sum payment amounting to RM25mil by the end of June 2021.